



Preliminary Application

Crescent City Community Land Trust (CCCLT) is a nonprofit organization that ensures permanent affordability for generations through equitable residential and commercial development, community stewardship, and housing advocacy. We develop, maintain, and steward permanently affordable for-sale homes, rental apartments, and commercial spaces in the city of New Orleans.

Community Land Trusts (CLTs) are a unique model designed to make homeownership more affordable and accessible for low- and moderate-income buyers. Crescent City Community Land Trust owns the land, so you only need to pay for the price of the house itself. Because we partner in the purchase of land and homes, buyers purchase at a lower cost -- no matter the market rates -- and we stay in partnership throughout their ownership experience, providing ongoing education in home finances and maintenance. Along the way, our homeowners build personal wealth. When the property is sold, they receive a fair return on their investment, and take this forward for their next moves, while ensuring that the home remains affordable for future buyers.

CCCLT has partnered with local non-profit Home by Hand (HbH) for our pilot Community Land Trust Homeownership Program. Home by Hand staff will assist applicants through the entire application and homebuying processes. *HbH is now accepting applications on behalf of CCCLT for our energy efficient, 2 and 3 bedroom, 2 bathroom Community Land Trust homes located in the Lower 9th Ward neighborhood of New Orleans. Total monthly mortgage payments will not exceed 25% of the buyer's household income.

ELIGIBILITY:

- Applicants cannot currently own a home
- Your household income must be at or below 80% of the area median income (AMI) for Orleans Parish:

Family Size	1	2	3	4	5	6
Income Maximum	\$37,750	\$43,150	\$48,550	\$53,900	\$58,250	\$62,550

In addition, you must:

- Be able to qualify for a first mortgage with a participating lender, with a minimum 620 credit score
- Complete a 12 hour homebuyer training course at an approved agency
- Contribute a minimum of \$1,000 toward the purchase of the home
- Earn a minimum of \$20,000 annually
- Live in the home as your primary residence
- Have the ability to maintain the new home (i.e. pay taxes, insurances, utilities, termite contract renewal, lawn care)

*Applications should be submitted to CCCLT's sales partner Home by Hand (HBH). See page 4 for submission information.

Crescent City Community Land Trust Homeownership Application

PLEASE FILL OUT COMPLETELY

GENERAL INFORMATION

Date: _____

Name: _____

Address: _____

Phone: Cell: _____ Home: _____

Work: _____

Email: _____

Date of birth: _____

Please list the names and ages of anyone else that will be living in the home:

1) Name: _____ Age: _____ Relationship: _____

2) Name: _____ Age: _____ Relationship: _____

3) Name: _____ Age: _____ Relationship: _____

4) Name: _____ Age: _____ Relationship: _____

5) Name: _____ Age: _____ Relationship: _____

6) Name: _____ Age: _____ Relationship: _____

How did you hear about us? _____

Have you ever taken a homebuyer training class? _____

If yes, when and where? _____

Are you a veteran? _____

Are you a teacher or first responder? _____

Are you working with a realtor? _____

HOUSEHOLD EMPLOYMENT INFORMATION

Please list the annual, gross income of each income-earning adult in the household:

Head of Household:

Name: _____

Employer: _____ Gross Annual Income: _____

Hourly or salary: _____ Years on the job: _____

Frequency of pay (weekly, biweekly, twice a month): _____

How many years have you been in this line of work? _____

Are you self-employed? _____ If yes, do you have 2 years of filed tax returns? _____

Do you receive income benefits from any agency (i.e. social security, disability, pension, unemployment, workman's compensation, retirement)? _____

Type: _____ Amount: _____

Type: _____ Amount: _____

Do you pay or receive child support or alimony? _____

Monthly Amount: Receive: _____ Pay: _____

Is it court ordered? _____

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Additional adult household members (if applicable):

Name: _____
Employer: _____ Gross Annual Income: _____
Hourly or salary: _____ Years on the job: _____
Frequency of pay (weekly, biweekly, twice a month): _____
How many years have you been in this line of work? _____

Are you self-employed? _____ If yes, do you have 2 years of filed tax returns? _____

Do you receive income benefits from any agency (i.e. social security, disability, pension, unemployment, workman's compensation, retirement)? _____

Type: _____ Amount: _____

Do you pay or receive child support or alimony? _____

Monthly Amount: Receive: _____ Pay: _____

Is it court ordered? _____

Name: _____
Employer: _____ Gross Annual Income: _____
Hourly or salary: _____ Years on the job: _____
Frequency of pay (weekly, biweekly, twice a month): _____
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Are you self-employed? _____ If yes, do you have 2 years of filed tax returns? _____

Do you receive income benefits from any agency (i.e. social security, disability, pension, unemployment, workman's compensation, retirement)? _____

Type: _____ Amount: _____

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PROPERTY AND LIVING SITUATION

Are you currently living in the Lower 9th Ward? _____

Were you living in New Orleans at the time of Hurricane Katrina? _____

If yes, what was your address? _____

Have you owned a home in the last 3 years? _____

If yes, what is the address? _____

Do you still own this home? _____

What is your current rent payment? _____

How long have you lived at your current address? _____

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ADDITIONAL COMMENTS (OPTIONAL):

Please use this space to tell us any additional information that was not covered in the application questions. You can include comments about your housing needs, financial status, family dynamic, or anything you feel is important to include.

ALL PRELIMINARY APPLICATIONS SHOULD BE SENT TO:

HOME BY HAND

6323 FRANKLIN AVE.

NEW ORLEANS, LA 70122

EMAIL: erica@homebyhand.org

FAX: 504-945-1283

Please call Erica or Andy at Home by Hand with any questions: 504-529-3522

Applications are also available at: www.ccclt.org/homes

To be completed by Home by Hand staff:

Date received:

Method:

Date of initial follow up:

